

SET in 2022

The year 2022 was one for the history books, marked by a series of **unprecedented events**

that shook the European (and global) **gas market to its core**. The conflict in Ukraine was one of the major drivers of this upheaval, with its far-reaching consequences rippling throughout the industry. The resulting disruptions to supply and demand led to a surge in gas prices, which **reached record high levels** were previously unimaginable.

The market was characterized by **extreme volatility and very low liquidity**, as investors scrambled to make sense of the rapidly changing landscape. The credit problems of the biggest gas suppliers only added to the uncertainty, as investors questioned the stability of the market as a whole. Even the biggest players in the market were challenged like never before, **struggling to navigate the treacherous** waters of the 2022 gas market.

Despite the immense challenges faced by all market players, the gas industry ultimately weathered the storm. The lessons learned during this tumultuous year will undoubtedly be **forward**, as the market continues to evolve and adapt to an **ever-changing global landscape**. While the events of 2022 may have been exceptional, they serve as a reminder of the fragility of the global gas market, and the need for continued vigilance and preparedness in the face of future challenges.



2022 proved to be exceptional one for SET as well,

as the company achieved remarkable milestones that set new records. The turnover of more than 3 billion EUR was a record high, surpassing any expectations. The trading volume also soared, reaching over 58 TWh.

The success of SET could be attributed to the company's continuous risk management strategy and a conservative approach towards credit risk. This approach proved to be effective in mitigating potential risks and ensuring the financial stability of the company.